

**Rocky Mountain Synod ELCA**  
**Statement of Revenues and Expenditures: Operating Fund**  
**FY 2023-2024 Ending January 31, 2024**  
(unaudited)

	A	B	C	D	E	F	G	H	I
5				Current Year Compared to Previous Year			Comparison to Budget (Current Year)		
6	DESCRIPTION			2023-24 ACTUALS - OPERATING FUND	2022-23 ACTUALS - OPERATING FUND	CURRENT YEAR to PRIOR YEAR VARIANCE	2023-24 BUDGET - OPERATING FUND	BUDGET to ACTUAL VARIANCE	% of Budget
8	<b>SOURCES OF FUNDING (Revenues &amp; Reserves)</b>								
9	REVENUES								
10			Congregation Mission Support	\$1,924,732	\$2,063,320	(\$138,589)	\$2,100,000	(\$175,269)	92%
11			Grants						
13			ELCA - Lutheran Advocacy	\$117,000	\$82,000	\$35,000	\$116,000	\$1,000	101%
16			ELCA - Campus Ministry	\$34,812	\$34,812	\$0	\$40,000	(\$5,188)	87%
17			ELCA - Multi-cultural ministries	\$32,000	\$30,000	\$2,000	\$30,000	\$2,000	107%
18			ELCA - Latino Ministries	\$28,000	\$0	\$28,000	\$27,000	\$1,000	104%
19			ELCA - Mission and SAWC Sites	\$24,000	\$15,000	\$9,000	\$16,000	\$8,000	150%
20			ELCA -DEM Support	\$10,000	\$10,000	\$0	\$10,000	\$0	100%
22			Fees & Registration						
23			Event Registration						
24			Synod Assembly	\$110,200	\$99,575	\$10,625	\$120,000	(\$9,800)	92%
25			Theological Conference	\$47,250	\$40,610	\$6,640	\$40,000	\$7,250	118%
26			Synod Youth Gathering	\$9,350	\$0	\$9,350	\$38,000	(\$28,650)	25%
27			Border Immersion	\$6,600	\$0	\$6,600	\$0	\$6,600	N/A
30			Preaching Ministry Workshop	\$2,800	\$0	\$2,800	\$0	\$2,800	N/A
32			First Call Retreat	\$1,600	\$6,375	(\$4,775)	\$8,000	(\$6,400)	20%
33			Lutheran Day At Capitol	\$735	\$580	\$155	\$1,500	(\$765)	49%
35			Candidacy Discernment Retreat	\$135	\$0	\$135	\$4,000	(\$3,865)	3%
36			Generosity Conference	\$125	\$0	\$125	\$0	\$125	N/A
38			Background Checks/Candidacy Fees	\$10,590	\$16,857	(\$6,267)	\$17,350	(\$6,760)	61%
39			Earnings on Investments						
40			ELCA Endowment Earnings	\$10,881	(\$6,953)	\$17,834	\$12,000	(\$1,119)	91%
42			Earnings on Savings	\$4,586	\$224	\$4,362	\$14,000	(\$9,414)	33%
43			Stock Dividends & Royalties	\$2,324	\$4,401	(\$2,077)	\$5,000	(\$2,676)	46%
44			Facility Use	\$0	\$535	(\$535)	\$18,000	(\$18,000)	0%
45			Rebates & Other Income						
46			Credit Card & Amazon Smile Rebates	\$1,509	\$1,043	\$466	\$0	\$1,509	N/A
47			Credit Card Fee Reimb	\$666	\$857	(\$191)	\$0	\$666	N/A
48			Utility Rebates	\$415	\$0	\$415	\$11,500	(\$11,085)	4%
49			Synod Assembly Sales	\$0	\$1,815	(\$1,815)			
50			Other Refunds	\$258	\$25	\$233	\$0	\$258	N/A
51			Gifts, Donations & Contributions						
52			RMS - Non-Congregation	\$53,051	\$28,561	\$24,490	\$25,000	\$28,051	212%
53			RMS - Congregations	\$8,349	\$0	\$8,349	\$0	\$8,349	N/A
54			Thrivent Choice	\$117	\$0	\$117	\$0	\$117	N/A
55			Event Sponsorships	\$0	\$12,744	(\$12,744)	\$10,000	(\$10,000)	0%
56			Event Offering	\$9,551	\$0	\$9,551	\$0	\$9,551	N/A
57			Restricted Fund Gifts						
61			Seminary Scholarship	\$0	\$0	\$0	\$6,000	(\$6,000)	0%
69			Companion Synod	\$0	\$0	\$0	\$0	\$0	#DIV/0!
70			Shared Services Agreements	\$5,587	\$0	\$5,587	\$5,670	(\$83)	N/A
71									
72			Interfund Transfers	\$0	\$20,000	(\$20,000)	\$0	\$0	N/A
73									
74	<b>TOTAL REVENUES</b>			<b>\$2,457,223</b>	<b>\$2,462,381</b>	<b>(\$5,158)</b>	<b>\$2,675,020</b>	<b>(\$217,797)</b>	<b>92%</b>
75									

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(unaudited)

	A	B	C	D	E	F	G	H	I
5				Current Year Compared to Previous Year			Comparison to Budget (Current Year)		
6	DESCRIPTION			2023-24 ACTUALS - OPERATING FUND	2022-23 ACTUALS - OPERATING FUND	CURRENT YEAR to PRIOR YEAR VARIANCE	2023-24 BUDGET - OPERATING FUND	BUDGET to ACTUAL VARIANCE	% of Budget
76	RESTRICTED CARRYOVER FUNDS								
84			Rostered Minister Gift Bag Fund	\$0	\$0	\$0	\$499	(\$499)	0%
85									
86	RESERVES								
87			Holy Shepherd Gift (75% of \$97,581.50)	\$73,185	\$0	\$73,185	\$73,185	\$0	100%
88			Devers Estate Gift (75% of \$307,472.81)	\$230,605	\$0	\$230,605	\$230,605	\$0	100%
89			Reserves	\$101,073	\$567,643	(\$466,570)	\$147,393	(\$46,320)	69%
90									
91	<b>TOTAL SOURCES OF FUNDING</b>			<b>\$2,862,086</b>	<b>\$3,030,024</b>	<b>(\$167,938)</b>	<b>\$3,126,702</b>	<b>(\$264,616)</b>	<b>92%</b>
92									
93	<b>USES OF FUNDING (Expenditures)</b>								
94	FIXED COSTS								
95			Mission Support (47.5% congregation mission)	\$950,863	\$980,080	(\$29,217)	\$997,500	(\$46,637)	95%
96			Prior Year Corrections	(\$48,162)	\$0	(\$48,162)	\$0	(\$48,162)	N/A
97			Depreciation	\$108,872	\$102,804	\$6,068	\$100,000	\$8,872	109%
98			Insurance	\$34,830	\$28,637	\$6,193	\$31,000	\$3,830	112%
99			Mortgage Interest	\$20,029	\$20,926	(\$897)	\$25,500	(\$5,471)	79%
100			Utilities	\$11,169	\$12,990	(\$1,821)	\$6,500	\$4,669	172%
102									
103	PERSONNEL								
104			Salaries	\$634,164	\$646,734	(\$12,570)	\$606,615	\$27,549	105%
105			Benefits & Taxes	\$218,877	\$221,814	(\$2,937)	\$235,312	(\$16,435)	93%
106			Stipends	\$136,457	\$175,825	(\$39,368)	\$133,098	\$3,359	103%
107			Allowances	\$5,280	\$17,061	(\$11,781)	\$5,314	(\$34)	99%
108									
109	CONTRACTED SERVICES								
111			Audit & Financial Services	\$18,500	\$16,500	\$2,000	\$18,000	\$500	103%
112			Technology & Telecommunications	\$12,809	\$13,770	(\$961)	\$18,076	(\$5,267)	71%
113			Psychological Evaluations & Testing	\$10,442	\$9,346	\$1,096	\$17,976	(\$7,534)	58%
114			Workshops & Facilitations	\$5,837	\$0	\$5,837	\$600	\$5,237	973%
115			Background Checks	\$3,929	\$5,044	(\$1,116)	\$5,390	(\$1,462)	73%
117			Payroll Processing	\$1,954	\$1,801	\$153	\$2,928	(\$974)	67%
120			Other Services	\$565	\$2,127	(\$1,563)	\$520	\$45	109%
121									
122	EVENTS								
123			Synod Assembly						
124			Venue & Meals	\$47,679	\$117,662	(\$69,983)	\$130,000	(\$82,321)	37%
125			Immersion Vehicles & Food	\$16,092	\$0	\$16,092	\$20,000	(\$3,908)	80%
126			Parliamentarian & Election Software	\$2,911	\$2,622	\$289	\$2,500	\$411	116%
127			Speakers & Translators & Entertainment	\$2,600	\$0	\$2,600	\$5,000	(\$2,400)	52%
128			Supplies; Postage & Printing	\$607	\$1,532	(\$925)	\$0	\$607	N/A
129			Worship & Music	\$443	\$2,900	(\$2,457)	\$0	\$443	N/A
130			Travel (AV Tech)	\$399	\$0	\$399	\$0	\$399	N/A
131			Videographer	\$0	\$5,123	(\$5,123)	\$6,000	(\$6,000)	0%
132			Resale	\$0	\$2,897	(\$2,897)	\$0	\$0	N/A
133			Child Care	\$0	\$1,106	(\$1,106)	\$2,000	(\$2,000)	0%
134	Theological Conference								
135			Venue , Lodging & Meals	\$16,668	\$74,891	(\$58,223)	\$12,500	\$4,168	133%
136			Speakers & Trainers	\$10,000	\$3,637	\$6,363	\$10,200	(\$200)	98%
138			Youth Gathering & Youth Events	\$13,194	\$6,603	\$6,591	\$37,500	(\$24,306)	35%
141			Preaching Workshop	\$3,500	\$0	\$3,500	\$0	\$3,500	N/A

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6	DESCRIPTION			2023-24 ACTUALS - OPERATING FUND	2022-23 ACTUALS - OPERATING FUND	CURRENT YEAR to PRIOR YEAR VARIANCE	2023-24 BUDGET - OPERATING FUND	BUDGET to ACTUAL VARIANCE	% of Budget
142			Ecumenical Events	\$2,638	\$0	\$2,638	\$0	\$2,638	N/A
143			Lutheran Day at the Capitol	\$1,362	\$835	\$527	\$1,700	(\$338)	80%
144			First Call & Candidacy Retreats	\$1,129	\$7,380	(\$6,251)	\$12,650	(\$11,521)	9%
145			LAM - NM Bishops Lunch	\$231	\$0	\$231	\$0	\$231	N/A
146									
147			TRAVEL, MEETINGS & TRAINING						
148			Travel - Program Travel	\$61,278	\$40,815	\$20,463	\$110,630	(\$49,352)	55%
149			Travel - Assembly	\$25,343	\$11,697	\$13,646	\$44,545	(\$19,202)	57%
150			Training - EIL - ELCA Systems Academy	\$2,220	\$0	\$2,220	\$0	\$2,220	N/A
151			Meetings, Trainings & Retreats	\$0	\$526	(\$526)	\$5,020	(\$5,020)	0%
152			Travel - First Call Candidates	\$2,801	\$0	\$2,801	\$0	\$2,801	N/A
154			Travel - Theological Conference	\$1,698	\$1,790	(\$92)	\$8,585	(\$6,887)	20%
155			Travel - Candidacy Committee	\$989	\$859	\$130	\$8,000	(\$7,011)	12%
156									
157			SUPPLIES & OTHER						
158			Supplies & Resources	\$5,254	\$3,456	\$1,798	\$9,275	(\$4,021)	57%
159			Food & Catering	\$3,936	\$3,862	\$74	\$7,900	(\$3,964)	50%
160			Postage & Printing	\$3,768	\$1,125	\$2,643	\$4,800	(\$1,032)	79%
161									
162			FACILITIES & EQUIPMENT						
163			Facility Maintenance	\$29,844	\$14,843	\$15,001	\$24,910	\$4,934	120%
164			Asbestos Abatement	\$23,716	\$0	\$23,716	\$0	\$23,716	N/A
165			Equipment & Leases	\$13,067	\$13,993	(\$926)	\$10,895	\$2,172	120%
166									
167			FEES						
168			Bank & Credit Card Fees	\$8,096	\$7,570	\$526	\$7,500	\$596	108%
169			Memberships and Fees	\$342	\$240	\$102	\$593	(\$251)	58%
170			Governmental Registrations	\$168	\$708	(\$540)	\$500	(\$332)	34%
171									
172			SCHOLARSHIPS, GRANTS & DONATIONS						
173			Scholarships - Seminary	\$0	\$0	\$0	\$12,000	(\$12,000)	0%
174			Scholarships - Events	\$19,100	\$1,244	\$17,856	\$19,000	\$100	101%
182									
183			MINISTRY PARTNER PAYMENTS - PASS-THROUGH						
184			Latino Ministries - Camino de Vida	\$28,000	\$0	\$28,000	\$27,000	\$1,000	104%
185			Campus Ministry Support	\$34,812	\$34,812	\$0	\$40,000	(\$5,188)	87%
186			Mission Sites -New Beginnings & Well of Hope	\$24,000	\$0	\$24,000	\$16,000	\$8,000	150%
187									
188			MINISTRY PARTNER PAYMENTS - RMS						
189			Campus Ministry Support	\$144,540	\$198,597	(\$54,057)	\$124,420	\$20,120	116%
190			Latino Ministries - Milagro de la Frontera; Caminc	\$68,000	\$36,000	\$32,000	\$69,000	(\$1,000)	99%
191			Seminaries - PLTS & Betela	\$55,000	\$63,927	(\$8,927)	\$60,000	(\$5,000)	92%
192			Outdoor Ministries - Rainbow Trail & Sky Ranch	\$30,000	\$38,500	(\$8,500)	\$30,000	\$0	100%
193			Outside Agencies	\$15,000	\$18,666	(\$3,666)	\$19,750	(\$4,750)	76%
194			Mission Sites - New Beginnings	\$10,000	\$35,647	(\$25,647)	\$10,000	\$0	100%
195			Ecumenical Support	\$4,000	\$4,000	\$0	\$4,000	\$0	100%
196			Region II Support	\$1,250	\$2,500	(\$1,250)	\$2,000	(\$750)	63%
197			Advocacy - Utah	\$0	\$12,000	(\$12,000)	\$6,000	(\$6,000)	0%
198									
199			<b>TOTAL USES OF FUNDING</b>	<b>\$2,862,086</b>	<b>\$3,030,024</b>	<b>(\$167,939)</b>	<b>\$3,126,702</b>	<b>(\$264,616)</b>	<b>92%</b>
202									
203			<b>NET CHANGE</b>	<b>(\$0)</b>			<b>\$0</b>	<b>(\$0)</b>	

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6			<b>DESCRIPTION</b>	<b>2023-24 ACTUALS - OPERATING FUND</b>	<b>2022-23 ACTUALS - OPERATING FUND</b>	<b>CURRENT YEAR to PRIOR YEAR VARIANCE</b>	<b>2023-24 BUDGET - OPERATING FUND</b>	<b>BUDGET to ACTUAL VARIANCE</b>	<b>% of Budget</b>
204									
205			<b>SUMMARY</b>						
206			Revenues	\$2,457,223	\$2,462,381	(\$5,158)	\$2,675,020	(\$217,797)	92%
207			Restricted Fund Balance	\$0	\$0	\$0	\$499	(\$499)	0%
209			Gifts & Reserves	\$404,863	\$567,643	(\$162,780)	\$451,183	(\$46,320)	90%
210			<b>Total Sources</b>	<b>\$2,862,086</b>	<b>\$3,030,024</b>	<b>(\$167,938)</b>	<b>\$3,126,702</b>	<b>(\$264,616)</b>	<b>92%</b>
211									
212			Expenditures	\$2,862,086	\$3,030,024	(\$167,939)	\$3,126,702	(\$264,616)	92%
213									
214			<b>Net Increase in Fund Balance</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$0)</b>	