

ROCKY MOUNTAIN SYNOD									
DRAFT BUDGET SUMMARY - FY 24-25									
(ver5- 2/23/2024)			Complete Budget (Ops & Restricted)						
Description	Total 2024-25 Budget Draft	Total 2023-24 Budget Adopted	Variance	Total 2024-25 Operating Budget	Total 2023-24 Operating Budget	Variance	Total 2024-25 Enterprise Budget	Total 2024-25 Restricted Funds Budget	
<b>SOURCES OF FUNDING (Revenues &amp; Reserves)</b>									
<b>REVENUES</b>									
Congregation Mission Support	\$1,950,000	\$2,100,000	(\$150,000)	\$1,950,000	\$2,100,000	(\$150,000)	\$0	\$0	
Grants	\$245,500	\$490,500	(\$245,000)	\$245,500	\$240,500	\$5,000	\$0	\$0	
Fees & Registration	\$325,400	\$271,570	\$53,830	\$260,900	\$228,850	\$32,050	\$64,500	\$0	
RMS Campaign	\$0	\$124,077	(\$124,077)	\$0	\$0	\$0	\$0	\$0	
Earnings on Investments	\$33,000	\$31,000	\$2,000	\$25,000	\$31,000	(\$6,000)	\$0	\$8,000	
Facility Use	\$21,600	\$18,000	\$3,600	\$21,600	\$18,000	\$3,600	\$0	\$0	
Rebates & Other Income	\$1,200	\$11,500	(\$10,300)	\$1,200	\$11,500	(\$10,300)	\$0	\$0	
Donations & Contributions	\$59,500	\$50,500	\$9,000	\$35,000	\$41,000	(\$6,000)	\$18,500	\$6,000	
Shared Services Agreements	\$61,650	\$5,670	\$55,980	\$61,650	\$5,670	\$55,980	\$0	\$0	
<b>Total Sources of Revenues</b>	<b>\$2,697,850</b>	<b>\$3,102,817</b>	<b>(\$404,967)</b>	<b>\$2,600,850</b>	<b>\$2,676,520</b>	<b>(\$75,670)</b>	<b>\$83,000</b>	<b>\$14,000</b>	
<b>RESTRICTED CARRYOVER FUNDS</b>									
RMS Campaign	\$55,000	\$1,770	\$53,230	\$0	\$0	\$0	\$55,000	\$0	
3E Lilly Grant	\$0	\$63,331	(\$63,331)	\$0	\$0	\$0	\$0	\$0	
Hunger Network Fund	\$0	\$1,700	(\$1,700)	\$0	\$1,700	(\$1,700)	\$0	\$0	
Rostered Ministry Gift Bag Fund	\$0	\$499	(\$499)	\$0	\$499	(\$499)	\$0	\$0	
<b>GIFTS and RESERVES</b>									
Holy Shepherd Gift (75% of \$97,581.50)	\$0	\$73,185	(\$73,185)	\$0	\$73,185	(\$73,185)	\$0	\$0	
Devers Estate Gift (75% of \$307,472.81)	\$0	\$230,605	(\$230,605)	\$0	\$230,605	(\$230,605)	\$0	\$0	
Reserves	\$146,360	\$147,393	(\$1,033)	\$146,360	\$147,393	(\$1,033)	\$0	\$0	
<b>Total Sources of Funding</b>	<b>\$2,899,210</b>	<b>\$3,621,300</b>	<b>(\$722,090)</b>	<b>\$2,747,210</b>	<b>\$3,129,902</b>	<b>(\$382,692)</b>	<b>\$138,000</b>	<b>\$14,000</b>	
<b>USES OF FUNDING (Expenditures)</b>									
<b>FIXED COSTS</b>									
Mission Support (2024 = 42.5% vs. 2023 = 47.5%)	\$828,750	\$997,500	(\$168,750)	\$828,750	\$997,500	(\$168,750)	\$0	\$0	
Depreciation	\$100,000	\$100,000	\$0	\$100,000	\$100,000	\$0	\$0	\$0	
Insurance	\$60,000	\$34,000	\$26,000	\$60,000	\$31,000	\$29,000	\$0	\$0	
Mortgage Interest	\$24,000	\$25,500	(\$1,500)	\$24,000	\$25,500	(\$1,500)	\$0	\$0	
Utilities	\$14,500	\$15,000	(\$500)	\$7,000	\$6,500	\$500	\$7,500	\$0	

Description	Total 2024-25 Budget Draft	Total 2023-24 Budget Adopted	Variance	Total 2024-25 Operating Budget	Total 2023-24 Operating Budget	Variance	Total 2024-25 Enterprise Budget	Total 2024-25 Restricted Funds Budget
<b>PERSONNEL (8.6 FTEs)</b>								
Salaries	\$617,848	\$733,657	(\$115,809)	\$556,936	\$604,890	(\$47,954)	\$60,912	\$0
Stipends	\$120,900	\$147,776	(\$26,876)	\$92,000	\$114,376	(\$22,376)	\$28,900	\$0
Benefits & Taxes	\$214,355	\$244,785	(\$30,430)	\$200,406	\$235,525	(\$35,119)	\$13,949	\$0
Allowances & Offsets	\$29,942	\$29,981	(\$39)	\$26,528	\$27,948	(\$1,420)	\$3,414	\$0
<b>CONTRACTED SERVICES</b>								
Audit & Financial Services	\$22,600	\$20,928	\$1,672	\$22,600	\$20,928	\$1,672	\$0	\$0
Psychological Evaluations	\$22,500	\$17,976	\$4,524	\$22,500	\$17,976	\$4,524	\$0	\$0
Stewardship Consulting	\$0	\$45,000	(\$45,000)	\$0	\$0	\$0	\$0	\$0
Technology & Telecommunications	\$18,160	\$17,720	\$440	\$18,160	\$17,576	\$584	\$0	\$0
Background Checks	\$10,250	\$5,300	\$4,950	\$10,250	\$5,300	\$4,950	\$0	\$0
Video Production	\$0	\$5,000	(\$5,000)	\$0	\$0	\$0	\$0	\$0
Marketing & Media	\$0	\$4,500	(\$4,500)	\$0	\$0	\$0	\$0	\$0
Other Services	\$600	\$5,881	(\$5,281)	\$600	\$2,310	(\$1,710)	\$0	\$0
<b>EVENTS</b>								
Venue & Meals	\$214,325	\$198,250	\$16,075	\$201,850	\$183,350	\$18,500	\$12,475	\$0
Vehicle Rental	\$0	\$20,000	(\$20,000)	\$0	\$20,000	(\$20,000)	\$0	\$0
Speakers, Entertainment & Translators	\$13,000	\$26,700	(\$13,700)	\$13,000	\$19,200	(\$6,200)	\$0	\$0
Facilitation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Videographer	\$0	\$6,000	(\$6,000)	\$0	\$6,000	(\$6,000)	\$0	\$0
Worship & Music	\$500	\$3,000	(\$2,500)	\$500	\$3,000	(\$2,500)	\$0	\$0
Parliamentarian	\$3,200	\$2,500	\$700	\$3,200	\$2,500	\$700	\$0	\$0
Child Care	\$1,500	\$2,000	(\$500)	\$1,500	\$2,000	(\$500)	\$0	\$0
<b>TRAVEL, MEETINGS &amp; TRAINING</b>								
Travel & Registrations	\$69,950	\$132,380	(\$62,430)	\$67,950	\$119,330	(\$51,380)	\$2,000	\$0
Continuing Education (Bishop)	\$1,500	\$0	\$1,500	\$1,500	\$0	\$1,500	\$0	\$0
Travel - Assembly	\$34,100	\$50,725	(\$16,625)	\$32,800	\$46,090	(\$13,290)	\$1,300	\$0
Meetings, Trainings & Retreats	\$13,704	\$16,820	(\$3,116)	\$13,704	\$16,820	(\$3,116)	\$0	\$0
Travel - Theological Conference	\$9,200	\$4,710	\$4,490	\$8,100	\$2,760	\$5,340	\$1,100	\$0
<b>SUPPLIES &amp; OTHER</b>								
Supplies & Resources	\$14,550	\$20,075	(\$5,525)	\$14,000	\$17,175	(\$3,175)	\$550	\$0
Postage & Printing	\$5,100	\$4,800	\$300	\$5,100	\$4,800	\$300	\$0	\$0
<b>FACILITIES &amp; EQUIPMENT</b>								
Facility Maintenance	\$41,410	\$32,310	\$9,100	\$36,410	\$24,310	\$12,100	\$5,000	\$0
Equipment & Leases	\$5,325	\$10,895	(\$5,570)	\$5,325	\$10,895	(\$5,570)	\$0	\$0
<b>FEES</b>								
Bank & Credit Card Fees	\$8,250	\$8,000	\$250	\$7,450	\$7,500	(\$50)	\$800	\$0
Memberships and Fees	\$691	\$693	(\$2)	\$591	\$592	(\$1)	\$100	\$0
Governmental Registrations	\$500	\$500	\$0	\$500	\$500	\$0	\$0	\$0

Description	Total 2024-25 Budget Draft	Total 2023-24 Budget Adopted	Variance	Total 2024-25 Operating Budget	Total 2023-24 Operating Budget	Variance	Total 2024-25 Enterprise Budget	Total 2024-25 Restricted Funds Budget
<b>SCHOLARSHIPS</b>								
Scholarships - Events	\$20,000	\$19,000	\$1,000	\$20,000	\$19,000	\$1,000	\$0	\$0
Scholarships - Seminary	\$14,000	\$12,000	\$2,000	\$0	\$12,000	(\$12,000)	\$0	\$14,000
<b>SUPPORT PAYMENTS - PASS-THROUGH</b>								
Lilly Grant	\$0	\$194,688	(\$194,688)	\$0	\$0	\$0	\$0	\$0
Campus Ministry Support	\$35,000	\$40,000	(\$5,000)	\$35,000	\$40,000	(\$5,000)	\$0	\$0
<b>SUPPORT PAYMENTS - RMS</b>								
Campus Ministry Support	\$85,000	\$121,000	(\$36,000)	\$85,000	\$121,000	(\$36,000)	\$0	\$0
Latino Ministries	\$95,000	\$69,000	\$26,000	\$95,000	\$96,000	(\$1,000)	\$0	\$0
Seminary Support- <i>PLTS / Betela</i>	\$45,000	\$60,000	(\$15,000)	\$45,000	\$60,000	(\$15,000)	\$0	\$0
Outdoor Ministries Support - <i>Rainbow Trl / Sky Ranch</i>	\$28,000	\$30,000	(\$2,000)	\$28,000	\$30,000	(\$2,000)	\$0	\$0
Outside Agency Support	\$14,500	\$19,750	(\$5,250)	\$14,500	\$23,750	(\$9,250)	\$0	\$0
Ecumenical Support	\$3,000	\$4,000	(\$1,000)	\$3,000	\$23,750	(\$20,750)	\$0	\$0
Mission & SAWC Sites	\$37,500	\$10,000	\$27,500	\$37,500	\$26,000	\$11,500	\$0	\$0
Region II Support	\$1,250	\$2,000	(\$750)	\$1,250	\$2,000	(\$750)	\$0	\$0
Advocacy - Utah	\$0	\$6,000	(\$6,000)	\$0	\$6,000	(\$6,000)	\$0	\$0
<b>Total Uses of Funding</b>	<b>\$2,899,460</b>	<b>\$3,621,300</b>	<b>(\$721,840)</b>	<b>\$2,747,460</b>	<b>\$3,153,651</b>	<b>(\$406,191)</b>	<b>\$138,000</b>	<b>\$14,000</b>
<b>OVERVIEW</b>								
Revenues	\$2,697,850	\$3,102,817	(\$404,967)	\$2,600,850	\$2,676,520	(\$75,670)	\$83,000	\$14,000
Restricted Fund Balances	\$55,000	\$67,300	(\$12,300)	\$0	\$2,199	(\$2,199)	\$55,000	\$0
One-time Gifts	\$0	\$303,790	(\$303,790)	\$0	\$303,790	(\$303,790)	\$0	\$0
<b>Total Funding Sources</b>	<b>\$2,752,850</b>	<b>\$3,473,907</b>	<b>(\$721,057)</b>	<b>\$2,600,850</b>	<b>\$2,982,509</b>	<b>(\$381,659)</b>	<b>\$138,000</b>	<b>\$14,000</b>
<b>Funding Uses</b>	<b>\$2,899,460</b>	<b>\$3,621,300</b>	<b>(\$721,840)</b>	<b>\$2,747,460</b>	<b>\$3,153,651</b>	<b>(\$406,191)</b>	<b>\$138,000</b>	<b>\$14,000</b>
<b>Net Difference (Reserve Allocation)</b>	<b>(\$146,610)</b>	<b>(\$147,393)</b>	<b>\$783</b>	<b>(\$146,610)</b>	<b>(\$171,142)</b>	<b>\$24,532</b>	<b>(\$0)</b>	<b>(\$0)</b>
	<b>Position Eliminations in 2023</b>			<b>Event Assumptions (2024)</b>				
	Asst to Bishop for Generosity Faith Formation Coordination Communications Assistant Property Manager Coordinator			Eliminate RMS Youth Gathering for 2024 (Year of Nat\ YG) Theological Conference in NM to break even (150 attendees @ \$400 ea) Synod Assembly in Loveland to break even (400 attendees \$400 ea)				

ROCKY MOUNTAIN SYNOD										
DRAFT BUDGET SUMMARY - FY 24-25										
(ver5- 2/23/2024)										
Description	Synod-wide Fixed Costs	Support Payments	Advocacy CO	Advocacy NM	Campus & Outdoor Ministry	Candidacy / First Call/ Rostered Leaders	Generosity	Evangelical Missions	Multi-Cultural Ministry	Events Admin
<b>SOURCES OF FUNDING (Revenues &amp; Reserves)</b>										
<b>REVENUES</b>										
Congregation Mission Support	\$1,950,000									
Grants			\$41,000	\$41,000	\$35,000	\$5,000		\$35,000	\$62,000	
Fees & Registration			\$1,000			\$39,900				
RMS Campaign										
Earnings on Investments	\$25,000									
Facility Use										
Rebates & Other Income										
Donations & Contributions	\$25,000									
Shared Services Agreements				\$47,800						
<b>Total Sources of Revenues</b>	<b>\$2,000,000</b>	<b>\$0</b>	<b>\$42,000</b>	<b>\$88,800</b>	<b>\$35,000</b>	<b>\$44,900</b>	<b>\$0</b>	<b>\$35,000</b>	<b>\$62,000</b>	<b>\$0</b>
<b>RESTRICTED CARRYOVER FUNDS</b>										
RMS Campaign										
3E Lilly Grant										
Hunger Network Fund										
Rostered Ministry Gift Bag Fund										
<b>GIFTS and RESERVES</b>										
Holy Shepherd Gift (75% of \$97,581.50)	\$0									
Devers Estate Gift (75% of \$307,472.81)	\$0									
Reserves	\$146,360									
<b>Total Sources of Funding</b>	<b>\$2,146,360</b>	<b>\$0</b>	<b>\$42,000</b>	<b>\$88,800</b>	<b>\$35,000</b>	<b>\$44,900</b>	<b>\$0</b>	<b>\$35,000</b>	<b>\$62,000</b>	<b>\$0</b>
<b>USES OF FUNDING (Expenditures)</b>										
<b>FIXED COSTS</b>										
Mission Support (2024 = 42.5% vs. 2023 = 47.5%)	\$828,750									
Depreciation	\$100,000									
Insurance	\$60,000									
Mortgage Interest	\$24,000									
Utilities										

Description	Synod-wide Fixed Costs	Support Payments	Advocacy CO	Advocacy NM	Campus & Outdoor Ministry	Candidacy / First Call/ Rostered Leaders	Generosity	Evangelical Missions	Multi-Cultural Ministry	Events Admin
<b>PERSONNEL (8.6 FTEs)</b>										
Salaries			\$67,345	\$68,145		\$67,760				\$39,353
Stipends									\$70,000	
Benefits & Taxes			\$21,484	\$26,208		\$31,459				\$10,704
Allowances & Offsets			\$660	\$660		\$5,206				\$3,340
<b>CONTRACTED SERVICES</b>										
Audit & Financial Services										
Psychological Evaluations						\$22,500				
Stewardship Consulting										
Technology & Telecommunications			\$195	\$345				\$300		
Background Checks						\$3,750				
Video Production										
Marketing & Media										
Other Services										
<b>EVENTS</b>										
Venue & Meals			\$1,400			\$18,150				\$1,200
Vehicle Rental										
Speakers, Entertainment & Translators										
Facilitation										
Videographer										
Worship & Music										
Parliamentarian										
Child Care										
<b>TRAVEL, MEETINGS &amp; TRAINING</b>										
Travel & Registrations			\$1,850	\$1,000		\$0		\$9,150	\$2,500	\$1,200
Continuing Education (Bishop)										
Travel - Assembly			\$1,300	\$1,600		\$1,300		\$1,300	\$1,300	\$1,300
Meetings, Trainings & Retreats			\$850	\$250		\$10,404		\$850		
Travel - Theological Conference			\$0			\$1,100		\$1,100	\$1,100	\$1,500
<b>SUPPLIES &amp; OTHER</b>										
Supplies & Resources			\$0	\$350		\$400		\$150		\$200
Postage & Printing			\$250	\$350						
<b>FACILITIES &amp; EQUIPMENT</b>										
Facility Maintenance										
Equipment & Leases										
<b>FEES</b>										
Bank & Credit Card Fees										
Memberships and Fees			\$50	\$52				\$250		
Governmental Registrations										

Description	Synod-wide Fixed Costs	Support Payments	Advocacy CO	Advocacy NM	Campus & Outdoor Ministry	Candidacy / First Call/ Rostered Leaders	Generosity	Evangelical Missions	Multi-Cultural Ministry	Events Admin
<b>SCHOLARSHIPS</b>										
Scholarships - Events										
Scholarships - Seminary										
<b>SUPPORT PAYMENTS - PASS-THROUGH</b>										
Lilly Grant										
Campus Ministry Support					\$35,000					
<b>SUPPORT PAYMENTS - RMS</b>										
Campus Ministry Support					\$85,000					
Latino Ministries									\$95,000	
Seminary Support- <i>PLTS / Betela</i>						\$45,000				
Outdoor Ministries Support - <i>Rainbow Trl / Sky Ranch</i>					\$28,000					
Outside Agency Support		\$14,500								
Ecumenical Support		\$3,000								
Mission & SAWC Sites		\$0						\$37,500		
Region II Support		\$1,000				\$250				
Advocacy - Utah		\$0								
<b>Total Uses of Funding</b>	<b>\$1,012,750</b>	<b>\$18,500</b>	<b>\$95,384</b>	<b>\$98,960</b>	<b>\$148,000</b>	<b>\$207,279</b>	<b>\$0</b>	<b>\$50,600</b>	<b>\$169,900</b>	<b>\$58,797</b>
<b>OVERVIEW</b>										
Revenues	\$2,000,000	\$0	\$42,000	\$88,800	\$35,000	\$44,900	\$0	\$35,000	\$62,000	\$0
Restricted Fund Balances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
One-time Gifts	\$146,360	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Funding Sources</b>	<b>\$2,146,360</b>	<b>\$0</b>	<b>\$42,000</b>	<b>\$88,800</b>	<b>\$35,000</b>	<b>\$44,900</b>	<b>\$0</b>	<b>\$35,000</b>	<b>\$62,000</b>	<b>\$0</b>
<b>Funding Uses</b>	<b>\$1,012,750</b>	<b>\$18,500</b>	<b>\$95,384</b>	<b>\$98,960</b>	<b>\$148,000</b>	<b>\$207,279</b>	<b>\$0</b>	<b>\$50,600</b>	<b>\$169,900</b>	<b>\$58,797</b>
<b>Net Difference (Reserve Allocation)</b>	<b>\$1,133,610</b>	<b>(\$18,500)</b>	<b>(\$53,384)</b>	<b>(\$10,160)</b>	<b>(\$113,000)</b>	<b>(\$162,379)</b>	<b>\$0</b>	<b>(\$15,600)</b>	<b>(\$107,900)</b>	<b>(\$58,797)</b>

ROCKY MOUNTAIN SYNOD										
DRAFT BUDGET SUMMARY - FY 24-25										
(ver5- 2/23/2024)										
Description	Events - Synod Assembly	Events - Theological Conference	Faith Formation	Events - Youth Gathering	Transition	Office of the Bishop	Finance & Admin	Lutheran Center	Communications	Synod Council
<b>SOURCES OF FUNDING (Revenues &amp; Reserves)</b>										
<b>REVENUES</b>										
Congregation Mission Support										
Grants							\$26,500			
Fees & Registration	\$160,000	\$60,000								
RMS Campaign										
Earnings on Investments										
Facility Use								\$21,600		
Rebates & Other Income								\$1,200		
Donations & Contributions	\$10,000									
Shared Services Agreements					\$13,850					
<b>Total Sources of Revenues</b>	<b>\$170,000</b>	<b>\$60,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,850</b>	<b>\$0</b>	<b>\$26,500</b>	<b>\$22,800</b>	<b>\$0</b>	<b>\$0</b>
<b>RESTRICTED CARRYOVER FUNDS</b>										
RMS Campaign										
3E Lilly Grant										
Hunger Network Fund										
Rostered Ministry Gift Bag Fund										
<b>GIFTS and RESERVES</b>										
Holy Shepherd Gift (75% of \$97,581.50)										
Devers Estate Gift (75% of \$307,472.81)										
Reserves										
<b>Total Sources of Funding</b>	<b>\$170,000</b>	<b>\$60,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,850</b>	<b>\$0</b>	<b>\$26,500</b>	<b>\$22,800</b>	<b>\$0</b>	<b>\$0</b>
<b>USES OF FUNDING (Expenditures)</b>										
<b>FIXED COSTS</b>										
Mission Support (2024 = 42.5% vs. 2023 = 47.5%)										
Depreciation										
Insurance										
Mortgage Interest										
Utilities								\$7,000		

Description	Events - Synod Assembly	Events - Theological Conference	Faith Formation	Events - Youth Gathering	Transition	Office of the Bishop	Finance & Admin	Lutheran Center	Communications	Synod Council
<b>PERSONNEL (8.6 FTEs)</b>										
Salaries					\$43,093	\$143,385	\$91,361	\$16,818	\$19,676	
Stipends					\$22,000					
Benefits & Taxes					\$17,928	\$49,340	\$33,488	\$4,443	\$5,352	
Allowances & Offsets					\$3,319	\$9,079	\$2,330	\$264	\$1,670	
<b>CONTRACTED SERVICES</b>										
Audit & Financial Services							\$22,600			
Psychological Evaluations										
Stewardship Consulting										
Technology & Telecommunications	\$900					\$180	\$12,955		\$3,285	
Background Checks					\$3,500		\$1,500			\$1,500
Video Production										
Marketing & Media										
Other Services							\$600			
<b>EVENTS</b>										
Venue & Meals	\$140,000	\$40,600				\$500				
Vehicle Rental										
Speakers, Entertainment & Translators	\$8,000	\$5,000								
Facilitation										
Videographer										
Worship & Music	\$500									
Parliamentarian	\$3,200									
Child Care	\$1,500									
<b>TRAVEL, MEETINGS &amp; TRAINING</b>										
Travel & Registrations		\$4,400	\$2,350		\$3,500	\$23,500				\$18,500
Continuing Education (Bishop)						\$1,500				
Travel - Assembly					\$1,300	\$2,600	\$1,300			\$19,500
Meetings, Trainings & Retreats						\$1,350				
Travel - Theological Conference					\$1,100	\$2,200				
<b>SUPPLIES &amp; OTHER</b>										
Supplies & Resources	\$1,200		\$300			\$1,000	\$8,000	\$1,200		\$1,200
Postage & Printing							\$4,500			
<b>FACILITIES &amp; EQUIPMENT</b>										
Facility Maintenance								\$36,410		
Equipment & Leases							\$5,325			
<b>FEES</b>										
Bank & Credit Card Fees	\$3,000						\$4,450			
Memberships and Fees							\$240			
Governmental Registrations							\$500			



Description	Events - Synod Assembly	Events - Theological Conference	Faith Formation	Events - Youth Gathering	Transition	Office of the Bishop	Finance & Admin	Lutheran Center	Communications	Synod Council
<b>SCHOLARSHIPS</b>										
Scholarships - Events	\$10,000	\$10,000								
Scholarships - Seminary										
<b>SUPPORT PAYMENTS - PASS-THROUGH</b>										
Lilly Grant										
Campus Ministry Support										
<b>SUPPORT PAYMENTS - RMS</b>										
Campus Ministry Support										
Latino Ministries										
Seminary Support- <i>PLTS / Betela</i>										
Outdoor Ministries Support - <i>Rainbow Trl / Sky Ranch</i>										
Outside Agency Support										
Ecumenical Support										
Mission & SAWC Sites										
Region II Support										
Advocacy - Utah										
<b>Total Uses of Funding</b>	<b>\$168,300</b>	<b>\$60,000</b>	<b>\$2,650</b>	<b>\$0</b>	<b>\$95,740</b>	<b>\$234,634</b>	<b>\$189,149</b>	<b>\$66,135</b>	<b>\$29,983</b>	<b>\$40,700</b>
<b>OVERVIEW</b>										
Revenues	\$170,000	\$60,000	\$0	\$0	\$13,850	\$0	\$26,500	\$22,800	\$0	\$0
Restricted Fund Balances	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
One-time Gifts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Funding Sources</b>	<b>\$170,000</b>	<b>\$60,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,850</b>	<b>\$0</b>	<b>\$26,500</b>	<b>\$22,800</b>	<b>\$0</b>	<b>\$0</b>
<b>Funding Uses</b>	<b>\$168,300</b>	<b>\$60,000</b>	<b>\$2,650</b>	<b>\$0</b>	<b>\$95,740</b>	<b>\$234,634</b>	<b>\$189,149</b>	<b>\$66,135</b>	<b>\$29,983</b>	<b>\$40,700</b>
<b>Net Difference (Reserve Allocation)</b>	<b>\$1,700</b>	<b>\$0</b>	<b>(\$2,650)</b>	<b>\$0</b>	<b>(\$81,890)</b>	<b>(\$234,634)</b>	<b>(\$162,649)</b>	<b>(\$43,335)</b>	<b>(\$29,983)</b>	<b>(\$40,700)</b>

<b>ROCKY MOUNTAIN SYNOD</b>							
<b>DRAFT BUDGET SUMMARY - FY 24-25</b>							
(ver5- 2/23/2024)							
Description	Messiah Mountain	Excellence in Leadership	3E Lilly Grant	Diversity Equity & Inclusion	Hunger Network	Veterans Service Corps	Seminary Scholarship Fund
<b>SOURCES OF FUNDING (Revenues &amp; Reserves)</b>							
<b>REVENUES</b>							
Congregation Mission Support							
Grants							
Fees & Registration	\$9,000	\$55,500					
RMS Campaign							
Earnings on Investments							\$8,000
Facility Use							
Rebates & Other Income							
Donations & Contributions	\$3,500	\$15,000					\$6,000
Shared Services Agreements							
<b>Total Sources of Revenues</b>	<b>\$12,500</b>	<b>\$70,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,000</b>
<b>RESTRICTED CARRYOVER FUNDS</b>							
RMS Campaign		\$55,000					
3E Lilly Grant							
Hunger Network Fund	\$0						
Rostered Ministry Gift Bag Fund							
<b>GIFTS and RESERVES</b>							
Holy Shepherd Gift (75% of \$97,581.50)							
Devers Estate Gift (75% of \$307,472.81)							
Reserves							
<b>Total Sources of Funding</b>	<b>\$12,500</b>	<b>\$125,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,000</b>
<b>USES OF FUNDING (Expenditures)</b>							
<b>FIXED COSTS</b>							
Mission Support (2024 = 42.5% vs. 2023 = 47.5%)							
Depreciation							
Insurance	\$0						
Mortgage Interest							
Utilities	\$7,500						

Description	Messiah Mountain	Excellence in Leadership	3E Lilly Grant	Diversity Equity & Inclusion	Hunger Network	Veterans Service Corps	Seminary Scholarship Fund
<b>PERSONNEL (8.6 FTEs)</b>							
Salaries		\$60,912					
Stipends		\$28,900					
Benefits & Taxes		\$13,949					
Allowances & Offsets		\$3,414					
<b>CONTRACTED SERVICES</b>							
Audit & Financial Services							
Psychological Evaluations							
Stewardship Consulting							
Technology & Telecommunications							
Background Checks							
Video Production							
Marketing & Media							
Other Services							
<b>EVENTS</b>							
Venue & Meals		\$12,475					
Vehicle Rental							
Speakers, Entertainment & Translators							
Facilitation							
Videographer							
Worship & Music							
Parliamentarian							
Child Care							
<b>TRAVEL, MEETINGS &amp; TRAINING</b>							
Travel & Registrations		\$2,000					
Continuing Education (Bishop)							
Travel - Assembly		\$1,300					
Meetings, Trainings & Retreats		\$0					
Travel - Theological Conference		\$1,100					
<b>SUPPLIES &amp; OTHER</b>							
Supplies & Resources		\$550					
Postage & Printing							
<b>FACILITIES &amp; EQUIPMENT</b>							
Facility Maintenance	\$5,000						
Equipment & Leases							
<b>FEES</b>							
Bank & Credit Card Fees		\$800					
Memberships and Fees		\$100					
Governmental Registrations							

Description	Messiah Mountain	Excellence in Leadership	3E Lilly Grant	Diversity Equity & Inclusion	Hunger Network	Veterans Service Corps	Seminary Scholarship Fund
<b>SCHOLARSHIPS</b>							
Scholarships - Events							
Scholarships - Seminary							\$14,000
<b>SUPPORT PAYMENTS - PASS-THROUGH</b>							
Lilly Grant							
Campus Ministry Support							
<b>SUPPORT PAYMENTS - RMS</b>							
Campus Ministry Support							
Latino Ministries							
Seminary Support- <i>PLTS / Betela</i>							
Outdoor Ministries Support - <i>Rainbow Trl / Sky Ranch</i>							
Outside Agency Support							
Ecumenical Support							
Mission & SAWC Sites							
Region II Support							
Advocacy - Utah							
<b>Total Uses of Funding</b>	<b>\$12,500</b>	<b>\$125,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,000</b>
<b>OVERVIEW</b>							
Revenues	\$12,500	\$70,500	\$0	\$0	\$0	\$0	\$14,000
Restricted Fund Balances	\$0	\$55,000	\$0	\$0	\$0	\$0	\$0
One-time Gifts	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Funding Sources</b>	<b>\$12,500</b>	<b>\$125,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,000</b>
<b>Funding Uses</b>	<b>\$12,500</b>	<b>\$125,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,000</b>
<b>Net Difference (Reserve Allocation)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>(\$0)</b>