

Highlights of Financial Statements 2/1/21-01/31/22

<i>12 months into fiscal year</i>	TY YTD 2/1-01/31	% budget 100%	LY YTD	Difference
Mission support from Congregations	\$ 2,201,645	96%	2,238,224	\$ (36,579)

Total Operating Revenue	\$ 3,091,640	116%
Total Operating Expenses	\$ 2,999,690	104%
Net Operating	<u>\$ 91,951</u>	

Operating cash	\$ 560,391
Includes PPP	

RMS Campaign since inception: August 2019-January 2022

Campaign revenue inception through Jan 2022	\$ 824,350
Campaign expenses	\$ (55,259)
Campaign 3E transfer	\$ (90,000)
EIL Transfers	\$ (50,825)
Campaign Tithe	\$ (651)
Lutheran Center	\$ (75,000)
Messiah Mountain	\$ (14,675)
Cash balance	<u><u>\$ 537,940</u></u>

**Rocky Mountain Synod
Budget vs. Actual Report for 2021**

Our Mission: Together we proclaim and embody God's unconditional love for the sake of the world

		2021 Calendar Year		
		Budget	Actual Income/ Expense as of	% of Budget
		Fiscal Year FYE 1-31-22	YTD 01/31/22	2021-22
				100%
SUPPORT & REVENUE:				
Congregations and Individuals				
1	From Congregations	2,300,000	2,201,645	96%
2	From Individuals & Grants	95,823	157,011	164%
3	Mission Developers - congregational support	10,000	1,675	17%
4	Subtotal Congregations and Individuals	2,405,823	2,361,305	98%
5	ELCA Support:			
6	Shared Staff -DEM	10,000	10,000	100%
7	Campus Ministry	27,850	40,614	146%
8	Lutheran Advocacy Ministries - Colorado & New Mexico	79,000	82,000	104%
9	Mission Developers	79,000	100,000	127%
10	Subtotal ELCA Support	195,850	232,614	119%
11	Other Revenues			
12	RMS Campaign Income - (Reimbursement)		141,151	
13	Investment Income & Interest	6,000	5,717	95%
14	Campus Ministry - Auraria (Designated)		4,427	
15	Messiah Mountain	10,000	21,550	216%
16	Lilly Fund			
17	Lilly Grant - Phase 3		125,000	
18	Lilly Grant - Matching Contrib		100,000	
19	Lilly Fund Stewardship All Season		13,700	
20	3E Culture of Generosity Contr		600	
21	Lilly Fund Fiscal Wellness MEF		1,228	
22	Lilly Fund Interest Incom		72	
23	3E Donations - Individuals		150	
24	Subtotal Lilly Fund		240,750	
25	Other Income (Outdoor Min, Facility Use)	2,000	600	30%
26	Event Income (Assembly, Theological Conf., Youth Events)	10,000	(18,744)	-187%
27	Leadership Development/EIL	26,000	34,796	134%
28	Boulder County Fire Fund		67,474	
29	Subtotal Other Revenues	54,500	356,570	654%
30	TOTAL SUPPORT & REVENUE	2,656,173	3,091,640	116%
31				
32	EXPENDITURES:			
33	Church Together			
34	Mission Support to Church-wide: 47.5%	1,092,500	1,044,765	96%
35	Pacific Lutheran Theological Seminary	51,300	51,300	100%
36	Betela Seminary - Madagascar	5,000	7,376	148%
37	Region II Synodical Support	1,000	1,000	100%
38	Ecumenical Networks:			
39	Colorado Council of Churches	1,500	1,500	100%
40	Wyoming Association of Churches	1,000	1,000	100%
41	New Mexico Conference of Churches	1,500	1,500	100%
42	Faith Formation Network	650	-	0%
43	Subtotal Ecumenical Networks	4,650	4,000	86%
44	<i>Allocated Personnel</i>	109,676		
45	Sum of Church Together	1,264,126	1,108,441	88%
46	Leadership			
47	Synod Council	7,500	4,367	58%
48	Interim/Intentional Ministry *Bi Annual	1,000	-	0%
49	Congregational Ministry Board	500	-	0%

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		Budget	Actual Income/ Expense as of	% of Budget
Fiscal Year		FYE 1-31-22	YTD 01/31/22	2021-22
50	First Call/Continuing Education Region II	1,500	1,500	100%
51	Candidacy Committee	6,000	235	4%
52	Leadership & Racial Justice	10,000	16,706	167%
53	Excellence in Leadership	136,160	85,621	63%
54	Networking Leaders	1,000	-	0%
55	<i>Allocated Personnel</i>	73,693		
56	Sum of Leadership	237,353	108,429	46%
57	Accompaniment			
58	Transition Ministry	77,500	82,131	106%
59	Travel Expense	30,000	19,115	64%
60	New & Renewing Congregations			
61	DEM Expenses	10,000	11,911	119%
62	Program Support for Mission Congregations-ELCA	44,000	100,000	227%
63	Program Support for Mission Congregations-RMS	105,500	54,552	52%
64	Mission Developers (Compensation Package)	28,500	28,399	100%
65	Multicultural Initiatives			
66	Glocal Church Pastor	20,000	25,130	
67	Latino Mission Developer	40,000		
68	Global Missions- Program/Travel Expense	2,500	-	0%
69	Lilly - 3E			
70	Lilly Fund Fiscal Wellness Grant		7,856	
71	Lilly Fund Seminary Debt Grants		16,600	
72	3E Vitality Innovation Grants		16,000	
73	3E Project Directors		76,499	
74	Lilly Fund Project Bookkeeper		1,863	
75	Lilly Fund Administration		230	
76	Lilly Fund Travel		738	
77	Lilly Fund Stewardship All Seasons		170	
78	Lilly Fund Small Grant Expense		1,300	
79	Lilly Fund Speakers Conference		4,250	
80	Lilly Fund FiscalWell Consults		61,850	
81	3E Part-time Ministry Asst		400	
82	3E Transition Coach Training		1,755	
83	3E Rostered Minister Coaching		5,250	
84	Subtotal Lilly-3E		194,761	
85	Allocated Personnel		34,288	
86	Sum of Accompaniment	392,288	516,000	132%
87	Faith Formation:			
88	Campus Ministry Salary Support & Expense	241,576	243,369	101%
89	Lutheran Outdoor Ministries	38,500	38,500	100%
90	Messiah Mountain Retreat Center	12,000	16,151	
91	RMS Youth Council	1,000	-	0%
92	Youth Gatherings	500	800	0%
93	Allocated Personnel	41,811		
94	Sum of Faith Formation	335,387	298,820	0%
95	Public Church			
96	Lutheran Advocacy Ministries			
97	Personnel/Medical/Pension - Colorado	80,506	81,743	102%
98	Program Support - Colorado	5,300	1,768	33%
99	Personnel Costs - New Mexico	74,969	80,631	108%
100	Program Support - New Mexico	5,300	1,768	33%
101	Subtotal Lutheran Advocacy Ministry Support	166,075	165,910	100%

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		2021 Calendar Year		
		Budget	Actual Income/ Expense as of	% of Budget
		FYE 1-31-22	YTD 01/31/22	2021-22
Fiscal Year	Calendar Year			
102	Border Servant Corps, Las Cruces, NM	5,000	5,000	100%
103	Border Immersion Project	4,750	4,750	100%
104	Lutheran Family Services Rocky Mountains	5,000	5,000	100%
105	Lutheran Social Services of the South	1,000	4,000	400%
106	Urban Servant Corps	5,000	5,000	100%
107	CO Immigration Rights Coaltn		500	
108	Hunger Network	1,000	52	5%
109	Marshal Fire Fund		930	
110	Sum of Public Church	187,825	191,142	102%
111	Administration and Overhead			
112	Personnel Costs:(Salary, health, pension/taxes)			
113	Staff Salary, health, pension/taxes	535,002	557,388	104%
114	Sabbatical Costs	3,600	-	0%
115	Temp Staff/Other Staff Costs/Payroll processing	7,476	41,806	559%
116	Staff Continuing Education	4,000	1,060	26%
117	Subtotal Personnel Costs	550,078	600,253	109%
118	Allocated Personnel	-259,468		
119	Sum of Administrative Personnel	290,610	600,253	207%
120	Building Expenses:			
121	Utilities (Electric, gas, water, trash)	12,000	11,701	98%
122	Building Maintenance (lawn, cleaning, snow removal)	14,000	16,541	118%
123	MIF Loan Fee - Refinance fee	0	1,500	
124	Mission Investment Fund Loan Payments (incl principal)	46,680	46,076	99%
125	Sum of Building Expenses	72,680	75,818	104%
126	General Office Expenses:			
127	Auto Allowance	6,000	4,551	76%
128	Postage	3,500	3,626	104%
129	Supplies/Materials	6,000	8,836	147%
130	Printing		-	
131	Services Purchased	4,875	9,411	193%
132	Audit	15,000	14,000	93%
133	Telephone/Internet	7,500	6,487	86%
134	Cell Phone Allowance		110	
135	Insurance/Liability-Worker Comp	22,000	27,440	125%
136	Professional Fees	600	3,512	585%
137	Filing Fees		425	
138	Equipment Rental & Repair	15,000	13,401	89%
139	Capital Purchases	4,000	-	0%
140	Archives	1,500	1,500	100%
141	Bishop's Discretionary	1,000	-	0%
142	Bank Charges/Misc. Expenses/Donation processing	7,000	6,181	88%
143	Communication	6,000	1,306	22%
144	Sum of General Office Expenses	99,975	100,785	101%
145	TOTAL Administrtrtion/Overhead	463,265	776,857	168%
146				
147	TOTAL EXPENSES	2,880,244	2,999,690	104%
148				
149	TOTAL SUPPORT & REVENUE	2,656,173	3,091,640	116%
150				
151	Net Operating	(224,071)	91,951	-41%

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Fiscal Year		FYE 1-31-22	YTD 01/31/22	2021-22
152	PPP- revenue from forgiveness of loan	179,800	179,800	
153	Campaign gifts used for operations:			
154	EIL staff support	110,160	50,825	
155	Additional campaign administration.	10,000		
156	Loss after use of Campaign allocations for operations	75,889	322,576	
157	Other Restricted Income/Expense			
158	Use of Campus Min Emergency Fund		(12,000)	
159	Rainbow Trail Special Camps (Fund 10 Expense)		(6,000)	
160	Other unbudgeted expenses/income net (pass through)		6,405	
161	Net of Other Restricted-Designated Income/Expense	-	(11,595)	
162	Net Income (loss)	75,889	310,981	
163	Offsets to Income (loss)			
164	Release of designation on Mission Development reserve	149,000	108,318	
165	Use of other reserves	-	-	
166	Addition to other reserves	224,889	419,298	
167	Capital Campaign			
168	RMS Campaign Income		364,166	
169	RMS Campaign Expenses and distributions		(76,566)	
170	RMS Campaign Grants/Support		(25,000)	
171	Racial Justice Tithe		-	
172	Lutheran Center		(193)	
173	RMS Campaign Contra Expense		-	
174	Restricted for Campaign uses		262,407	

Financial Assets	1/31/2021	1/31/2022
Checking - General 01	<u>253,538.72</u>	<u>560,390.51</u>
Checking -Designated Funds 20	103,011.11	(146,009.66)
Checking -Designated Funds 20 (campaign)	195,815.12	458,222.60
		<i>Diff</i> 312,212.94
MIF-SeedsHope Checking (Companion Synod)	28,827.26	29,005.98
	40,848.05	23,028.72
ELCA Pooled Trust Fund A	56,107.04	61,621.76
MIF-Endowment CD	200,000.00	200,000.00
RBC Investment Fund 30	<u>316,476.81</u>	<u>317,393.23</u>
Subtotal Mission Development/Operating reserve	<u>572,583.85</u>	<u>579,014.99</u>
Seminary Checking (60)	7,680.46	11,949.00
Seminary/Cong. Trust Fund A	109,808.11	119,574.24
Common Stock 60	70,278.75	64,370.75
MIF-Seminary 01 Checking	<u>63,710.66</u>	<u>161,854.01</u>
Subtotal Scholarship	<u>251,477.98</u>	<u>357,748.00</u>
	<u>1,446,102.09</u>	<u>1,861,401.14</u>